

Office of Selectmen

Post Office Box 139
Moultonborough, N.H. 03254
(603) 476-2347

STATEMENT OF POLICY No. 9

INSURANCE REQUIREMENTS FOR CONTRACT PROVIDERS

The purpose of this Policy is to provide guidance to individuals, companies and corporations who provide a service to, provide products to, complete work for or in some other meet a need of the Town, its elected officials or its residents under contract to the Town of Moultonborough (hereafter termed the Town). To do so, specific requirements are established in this policy for the individual, company or corporation (hereafter termed the Contractor) to provide proof of insurance for itself, its employees and its subcontractors, if any, unless the Contractor's insurance covers activities of Subcontractors.

Proof of Insurance, in an acceptable form, documenting the Contractor's coverage for the below specified minimums must be presented to the Town before any work, product or service is provided. The Proof of Insurance provided shall name the Town as an insured. The Proof of Insurance shall state that the company(ies) issuing insurance will mail the Town a ten day notice of cancellation, alteration or material change in the Contractor's coverage.

The Contractor shall indemnify, defend and save harmless the Town and its agents and employees from and against any suit, action or claim of loss or expenses because of bodily injury, including death at any time therefrom, sustained by any person or persons or on account of damages to property, including loss thereof. The Town agrees that the Contractor will not be responsible for any suit, action or claim of loss or expenses because of bodily injury, including death, caused by the Town and its agents and employees.

Coverage Required of Contractors

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| a. | General Liability: | \$1,000,000 per occurrence – \$2,000,000 in the aggregate. Must provide coverage for bodily injury and property damage. |
| b. | Automobile Liability: | \$1,000,000 combined single limit. Must provide coverage for all owned, non-owned and hired vehicles. |
| c. | Workers' Compensation Insurance: | The Statutory requirements of RSA Ch. 281 must be met. |

- d. Professional Liability: \$1,000,000 per occurrence – \$2,000,000 in the aggregate. Must provide specialized coverage (i.e., malpractice, errors and omissions, etc.), as appropriate.
 - e. Other coverage: Specific projects may require other coverage, including but not limited to, performance bonds, payment bonds, delivery bonds. These sureties will be specified in the process by which a Contractor is identified, selected and contracted.
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This policy shall be effective immediately upon adoption and shall remain in effect until superseded or replaced.

Date of Adoption:
August 13, 1998

Douglas W. Murphy, Sr., Chairman
Russell C. Wakefield
Ernest E. Davis, Jr.

BOARD OF SELECTMEN

This Policy received review, revision and update on September 21, 2006

Karel A. Crawford, Chairman
Edward J. Charest
Ernest E. Davis, Jr.
James F. Gray
Joel R. Mudgett
BOARD OF SELECTMEN